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FOR IMMEDIATE RELEASE
July 30, 2024

URBANA ELECTRIC SUPPLY PROGRAM CONTINUES INTO 2025

Municipal Electric Aggregation (MEA) participants in Urbana will see their electric supply service continue into 2025 with a new vendor and a lower price. Ameren Illinois has sent letters notifying participants that the current electric supply is ending in December. However, participants do not need to take any action to be enrolled in the next supply contract that picks up after the December meter read. An opt out letter explaining all options will be mailed later this year.

Electric customers in Central Illinois participate in an **MEA Program** like hundreds of other communities in Illinois in order to secure reliable, stable, and cost-effective electricity rates for homes and small businesses.

WHAT HAPPENED?

In December, the supply contract with Energy Harbor for the municipal aggregation communities expires. On July 23, 2024 Urbana, in collaboration with other Central Illinois communities, accepted a price from Constellation to continue aggregated electric supply for Urbana residents. Enough savings were created with this agreement that Urbana is able to purchase 25% green power as part of the final electric rate.

WHAT'S NEXT?

Later this year, customers will receive an opt-out letter from the new electricity supplier, Constellation, describing their services, terms, and rates as compared to Ameren's price to compare, which is currently \$0.08136 per kWh from 6/1/2024 through 9/30/204.

Municipal Electric Aggregation Rates

| | |
|--|-----------|
| Current MEA Rate expiring December 2024: | \$0.09980 |
| New Rate December 2024 – May 2025: | \$0.08036 |

The best option for most is to do nothing and stay in the aggregation program come December. While the forthcoming contract length is shorter than is typical, it allowed purchase of 25% green power while maintaining a cost savings versus the current Ameren Illinois price to compare.

At this time of drastically changing energy costs and turmoil in the markets, aggregation customers enjoy stable, reliable and cost-effective rates by participating in the MEA program. Now, more than ever, this program provides important benefits for our communities, customers, and families.

For more about the City of Urbana, go to urbanaininois.us.

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